



## **Resolution to Authorize Sale/Leaseback transaction**

WHEREAS, it is advisable for the Corporation to raise capital through a sale/leaseback of certain of its assets, be it:

RESOLVED, that the Corporation sell the following property:

\_\_\_\_\_ to  
\_\_\_\_\_ for the price of  
\_\_\_\_\_, ( \_\_\_\_\_ ) and that concurrently  
the Corporation execute a lease for said property for a period of \_\_\_\_\_ years at a net annual rental  
not to exceed \_\_\_\_\_%, ( \_\_\_\_\_ percent) of the sales price, all in  
accord with generally prevailing sales/leaseback terms.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary and the custodian of the books and records and seal of \_\_\_\_\_, a corporation duly formed pursuant to the laws of the state of \_\_\_\_\_ and that the foregoing is a true record of a resolution duly adopted at a meeting of the \_\_\_\_\_ and that said meeting was held in accordance with state law and the Bylaws of the above-named Corporation on \_\_\_\_\_, and that said resolution is now in full force and effect without modification or rescission.

IN WITNESS WHEREOF, I have executed my name as Secretary and have hereunto affixed the corporate seal of the above-named Corporation this \_\_\_\_\_,  
\_\_\_\_\_ of \_\_\_\_\_.

\_\_\_\_\_  
Secretary