



**Resolution to Convert Excess Depreciation to Surplus**

WHEREAS \_\_\_\_\_ dollars  
(\$ \_\_\_\_\_) has been assigned to the depreciation account on  
the Corporation's accounting records for the period running from \_\_\_\_\_  
to \_\_\_\_\_, and WHEREAS \_\_\_\_\_,  
( \_\_\_\_\_) has been assigned to the reserve for depreciation on the  
accounting records of the Corporation, and WHEREAS the value of the real property upon which said  
depreciation and reserve for depreciation charges and credits were made has been determined to be  
\_\_\_\_\_, ( \_\_\_\_\_) it is hereby:

RESOLVED that the Treasurer of this Corporation is hereby authorized and directed to transfer on the  
Corporation's accounting records \_\_\_\_\_,  
( \_\_\_\_\_) from the Corporation's reserve for buildings account to the  
Corporation's surplus account.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary and the custodian  
of the books and records and seal of \_\_\_\_\_, a corporation duly formed  
pursuant to the laws of the state of \_\_\_\_\_ and that the foregoing is a true  
record of a resolution duly adopted at a meeting of the \_\_\_\_\_ and that  
said meeting was held in accordance with state law and the Bylaws of the above-named Corporation on  
\_\_\_\_\_, and that said resolution is now in full force and effect without  
modification or rescission.

IN WITNESS WHEREOF, I have executed my name as Secretary and have hereunto affixed the  
corporate seal of the above-named Corporation this \_\_\_\_\_,  
\_\_\_\_\_ of \_\_\_\_\_.

\_\_\_\_\_

Secretary